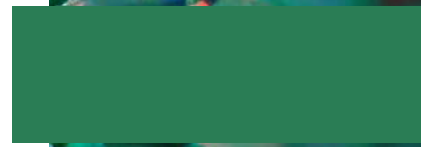
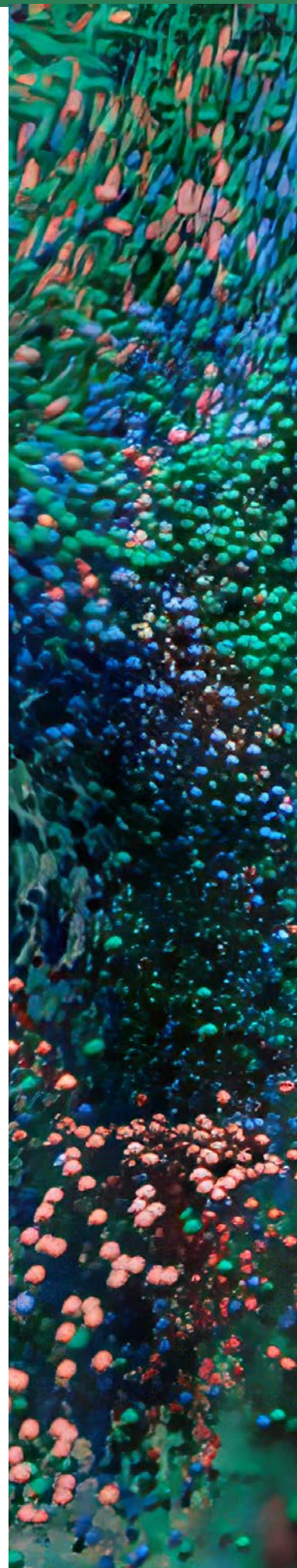


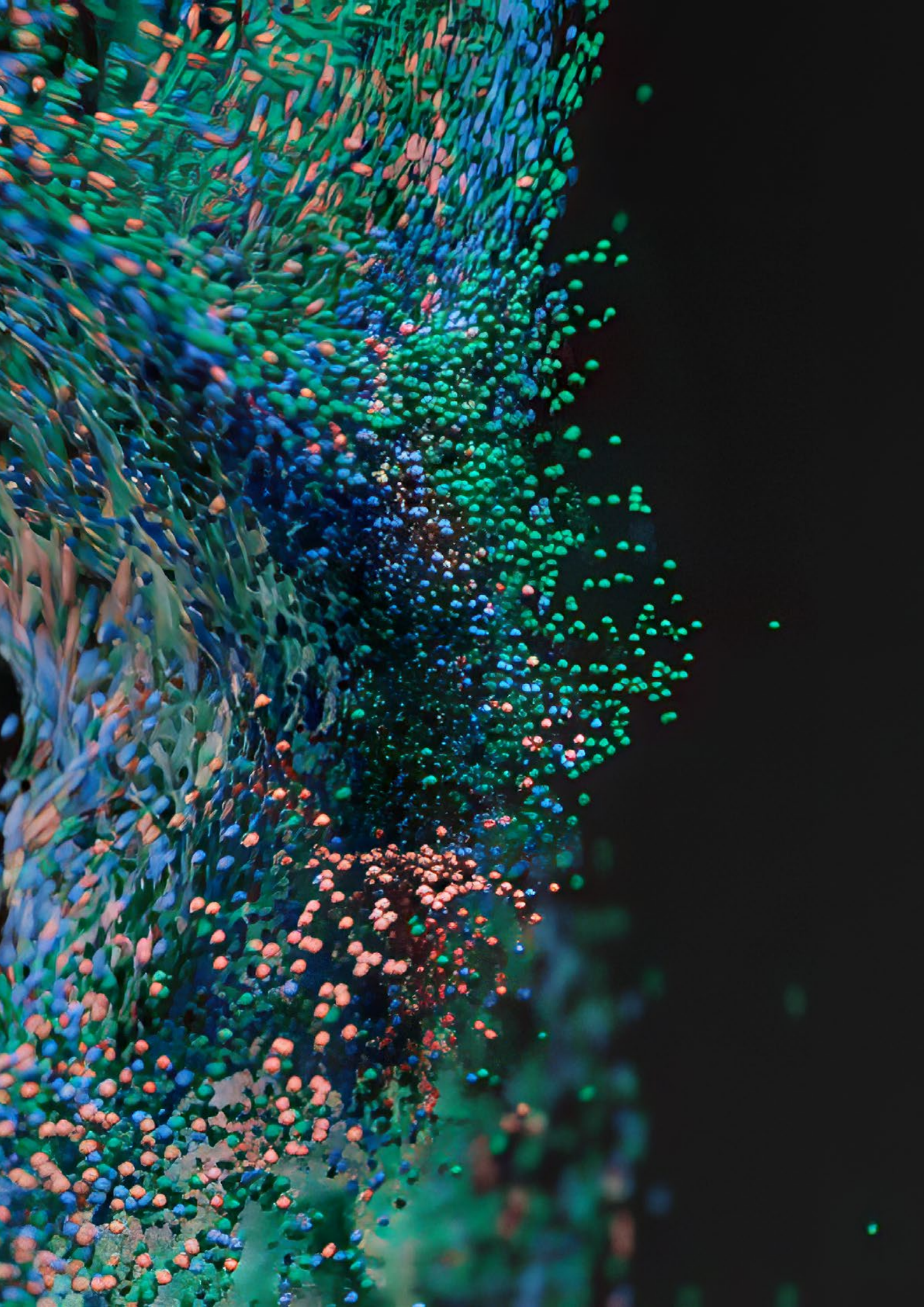


CMC Markets UK Plc
CMC Spreadbet Plc
CMC Markets Investments
Limited

The Capital Requirements
(Country-by-country reporting)
Regulations 2013

31 March 2024





Country-by-country reporting schedule (“the schedule”)

1. Introduction

The Capital Requirements (Country-by-country reporting) Regulations 2013 came into effect on 1 January 2014 and place certain reporting obligations on UK financial institutions that are within the scope of the EU’s Capital Requirements Directive (CRD IV). The purpose of the regulations is to provide clarity on the source of the UK financial institutions’ income and the location of their operations.

The disclosures hereby presented intend to comply with the provisions of the regulations in respect of the following three entities that are within the scope of CRD IV:

- CMC Markets UK Plc
- CMC Spreadbet Plc
- CMC Markets Investments Limited

2. Basis of preparation

These disclosures have been prepared to comply with The Capital Requirements (Country-by-country reporting) Regulations 2013.

- **Compliance with International Financial Reporting Standards (‘IFRSs’)**

The amount disclosed for turnover is prepared on the same basis as the financial statements of CMC Markets UK Plc, CMC Spreadbet Plc and CMC Markets Investments Limited for the year ended 31 March 2024, which have been prepared in accordance with UK-adopted International Accounting Standards in conformity with the requirements of the Companies Act 2006.

- **Consolidation**

Turnover is reported on a consolidated basis for each country.

- **Country**

The country information is reported based on the location of operations of the subsidiary or the branch responsible for reporting the results.

3. Nature of activities and operating entities by region

CMC Markets UK Plc, through a subsidiary, branches, a permanent establishment office and a representation office, operates in a number of different countries as follows:

Jurisdiction	Nature of activities	List of entities
CMC Markets UK plc		
United Kingdom	Online retail financial services business which provides its customers the ability to trade contracts for difference (CFD's) on a range of underlying shares, indices, foreign currencies, commodities and treasuries	CMC Markets UK plc
Spain	Inactive	Sucursal en Espana de CMC Markets UK Plc
China	No business activity	CMC Markets UK Plc Beijing Representative Office
Australia	Global risk management	CMC Markets UK Plc (Australia Permanent Establishment)
Subsidiary of CMC Markets UK plc – CMC Markets Germany GmbH		
Germany	Online retail financial services business which provides its customers the ability to trade contracts for difference (CFD's) and spread bet on a range of underlying shares, indices, foreign currencies, commodities and treasuries	CMC Markets Germany GmbH
Austria	Acquisition, retention and support of CFD clients	CMC Markets Germany GmbH, Niederlassung Wien
Norway	Acquisition, retention and support of CFD clients	CMC Markets Germany GmbH, Oslo
Spain	Acquisition, retention and support of CFD clients	CMC Markets Germany GmbH, Sucursal en Espana
Poland	Acquisition, retention and support of CFD clients	CMC Markets Germany GmbH Spółka z Ograniczoną Odpowiedzialnością Oddział w Polsce
CMC Spreadbet plc operates only in the United Kingdom		
United Kingdom	Online retail financial services business which provides its customers the ability to spread bet on a range of underlying shares, indices, foreign currencies, commodities and treasuries	
CMC Markets Investments Limited operates only in the United Kingdom		
United Kingdom	Online execution only investment business which provides its customers with access to equities, ETFs, Investment trusts and Mutual funds via General Investment accounts and Flexible stocks and shares ISAs.	

4. Country-by-country report

For the year ended 31 March 2024

	Turnover ¹ (£ '000)	Number of employees ²	Profit / (loss) before tax (£ '000)	Accounting tax charge / (credit) (£ '000)	Cash tax paid / (refund) (£ '000)
CMC Markets UK plc					
United Kingdom	298,557	625	80,688	15,288	10,340
Germany	-	-	-	-	(435)
Spain	-	-	(1)	-	-
China	-	1	(105)	-	-
Poland	-	-	-	-	(22)
Australia	804	-	802	238	191
Consolidation Adjustments	(804)	-	-	-	-
CMC Markets UK plc Total	298,557	626	81,384	15,526	10,074
Subsidiary of CMC Markets UK plc – CMC Markets Germany GmbH					
Germany	13,165	27	701	(106)	631
Austria	175	1	12	(5)	3
Poland	2,134	14	140	33	12
Spain	1,261	8	82	19	30
Norway	1,425	8	93	15	22
Consolidation Adjustments	(4,999)	-	-	-	-
CMC Markets Germany GmbH					
Total	13,161	58	1,028	(44)	698
Total	311,718	684	82,412	15,482	10,772
CMC Spreadbet plc					
United Kingdom	28,662	-	3,103	-	-
CMC Spreadbet Plc Total	28,662	-	3,103	-	-
CMC Markets Investments Limited					
United Kingdom	61	-	(5,215)	-	-
CMC Markets Investments Limited Total	61	-	(5,215)	-	-

¹ Statutory revenue

² Full time equivalent

CMC Markets UK Plc is exempt under s400 of the United Kingdom's Companies Act 2006 from preparing group financial statements because they have been included in the 2024 consolidated financial statements of CMC Markets Plc, a company incorporated in the United Kingdom.

CMC Markets UK Plc, its subsidiary, branches, permanent establishment office and representation office, CMC Spreadbet Plc and CMC Markets Investments Limited did not receive any public subsidies.

5. Reconciliation between expected tax and accounting tax charge for CMC Markets UK plc

For the year ended 31 March 2024

	(£ '000)
CMC Markets UK Plc Profit before tax	81,384
Expected tax charge at local statutory rate of 25%	20,347
Effect of:	
Adjustments in respect of previous years	1,790
Foreign exchange rate differences	37
Expenses not recognised for tax purposes	153
Share awards	93
Income not taxable for tax purposes	102
Group relief claimed	(6,996)
Accounting tax charge	15,526

Independent Assurance Report on Country-by-Country Reporting to the Directors of CMC Markets UK plc, CMC Spreadbet plc and CMC Markets Investments Limited

We have been engaged by the Directors of CMC Markets plc and its subsidiaries (“the Group”) to conduct a reasonable assurance engagement relating to the Country-by-Country Reporting (“CBCR”) disclosures of CMC Markets UK plc, CMC Spreadbet plc and CMC Markets Investments Limited set out on pages 1 to 4 for the year ended 31 March 2024.

In our opinion, the Country-by-Country Reporting disclosures for the year ended 31 March 2024 have been prepared, in all material respects, in accordance with the Capital Requirements (Country-by-Country Reporting) Regulations 2013 (the “Regulations”).

Respective responsibilities

The Directors of each entity in the scope of CRD IV (“the CRD IV entities”) are responsible for preparing the CBCR disclosures in accordance with the Regulations.

Our responsibility is to express a conclusion on the CBCR disclosures based on our procedures.

We conducted our engagement in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) Assurance Engagements Other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board (IAASB), to state whether the CBCR disclosures have been prepared, in all material respects, in accordance with the Regulations

Summary of our work

We obtained reasonable assurance as defined in ISAE 3000 (Revised). Reasonable assurance is not absolute assurance because of factors such as the following: the use of selective testing, the inherent limitations of internal control, the fact that much of the evidence available to us is persuasive rather than conclusive and the use of judgement in gathering and evaluating evidence and forming conclusions based on that evidence.

Our procedures consisted primarily of:

Obtaining an understanding of the business of each of the CRD IV entities, including the design and implementation of internal controls relevant to collection of the information used to prepare the CBCR disclosures. This will include discussions with management responsible for the CBCR disclosures.

Considering the risk of material misstatement of the CBCR disclosures.

Where appropriate, testing the operating effectiveness of internal control over the collection and aggregation of the turnover data underlying the CBCR disclosures. We tested the design and implementation of internal control over taxation and payroll data underlying the CBCR disclosures. This testing is designed to provide evidence to support our opinion on the CBCR disclosures and not for the purpose of expressing an opinion on the effectiveness of those internal controls.

Agreeing the underlying data supporting the turnover and profit before tax disclosures to the corresponding audited financial statements where available or accounting records; and

Testing the accuracy and completeness of underlying data for disclosures around geographical turnover, taxation-related amounts and employee headcount, on a sample basis.

Our independence and competence

In conducting our engagement, we complied with the independence requirements of the FRC’s Ethical Standard and the ICAEW Code of Ethics. The ICAEW Code is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour.

We applied the International Standard on Quality Management (UK) 1 (“ISQM (UK) 1”), issued by the Financial Reporting Council. Accordingly, we maintained a comprehensive system of quality including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Use of our report

This report is made solely to the Directors of the CMC Markets plc and of each of the CRD IV entities in accordance with ISAE 3000 (Revised) and our agreed terms of engagement. Our work has been undertaken so that we might state to the Directors of the Group those matters we have agreed to state to them in this report and for no other purpose.

Without assuming or accepting any responsibility or liability in respect of this report to any party other than the Directors of Group, we acknowledge that the Directors of the Group may choose to make this report publicly available for others wishing to have access to it, which does not and will not affect or extend for any purpose or on any basis our responsibilities. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than as a body, for our work, for this report, or for the conclusions we have formed.



Deloitte LLP
Statutory Auditor
London
04 December 2024

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